

## MID SUFFOLK DISTRICT COUNCIL

<b>TO:</b> CABINET	<b>REPORT NUMBER:</b> <b>MCa/19/19</b>
<b>FROM:</b> Cabinet Member for Economic Growth	<b>DATE OF MEETING:</b> 28 August 2019
<b>OFFICER:</b> Lee Carvell Corporate Manager Open for Business	<b>KEY DECISION REF NO.</b> CAB160

### LOCAL INDUSTRIAL STRATEGY ENDORSEMENT

#### 1. PURPOSE OF REPORT

- 1.1 To seek Cabinet endorsement of a regional level industrial strategy, which contributes towards national level strategy and investment.

#### 2. OPTIONS CONSIDERED

- 2.1 To ENDORSE the Local Industrial Strategy draft.
- 2.2 To NOT ENDORSE the Local Industrial Strategy draft. See 8.1 of this report commentary on the risk of taking this option.

#### 3. RECOMMENDATIONS

- 3.1 That Cabinet endorse the draft version of the Local Industrial Strategy for the Suffolk and Norfolk (New Anglia LEP) area, as attached as Appendix A.

#### REASON FOR DECISION

To support the delivery of collaborative and inclusive strategic regional and national economy initiatives which will impact to local place level.

#### 4. KEY INFORMATION

- 4.1 The Government's Industrial Strategy aims to: "boost productivity by backing businesses to create good jobs and increase the earning power of people throughout the UK with investment in skills, industries and infrastructure".
- 4.2 The Government's Industrial Strategy includes plans to work in partnership with places to develop Local Industrial Strategies that will be developed locally and agreed with the Government. For parts of the country without a mayor, the development of the LIS will be led by the LEP. Government has recently informed New Anglia LEP that they would like the East to publish its Local Industrial Strategy by the end of October 2019 and therefore the LEP would have to sign off the Strategy at Board level by 25<sup>th</sup> September 2019. In view of an uncertain landscape post-31<sup>st</sup> October 2019 it is considered preferential that publication should be this side of that date.
- 4.3 The full executive summary produced by New Anglia LEP is attached as Appendix B.

- 4.4 Local Councils have an important part to play in engaging with and supporting the development of Local Industrial Strategies. Development of the Local Industrial Strategy is an iterative process with Government and it will be signed-off by Government and the LEP Board. Securing broad partner endorsement of the Local Industrial Strategy is important to reflect the strong partnership working across Suffolk and Norfolk.
- 4.5 In the Industrial Strategy, the Government sets out five foundations of productivity and its ambitions for each of these foundations:
- Ideas – the world’s most innovative economy
  - People – good jobs and greater earning power for all
  - Infrastructure – a major upgrade to the UK’s infrastructure
  - Business environment – the best place to start and grow a business
  - Place – prosperous communities across the UK
- 4.6 The Government has outlined that Local Industrial Strategies will:
- promote the coordination of local economic policy and national funding streams
  - establish new ways of working between national and local government, and the public and private sectors
  - be based on clear evidence and aligned to the national modern Industrial Strategy
  - inform approaches to any future local growth funding and help local areas in England decide on their approach to maximising the long-term impact of the UK Shared Prosperity Fund.
- 4.6 Babergh & Mid Suffolk Cabinets both endorsed the New Anglia Economic Strategy at its meetings of October 2017, which forms much of the foundation and evidence base for Local Industrial Strategy development and remains the main delivery focus. The Cabinets approved its own Joint Open for Business Strategy in February 2018, which linked and extended to local place level the New Anglia Economic Strategy.

## **5. LINKS TO JOINT STRATEGIC PLAN**

- 5.1 The LIS is a cross-cut strategy impacting on several themes and functions including economic development, assets and investments, communities, environmental, housing delivery, transport and infrastructure, planning, skills and educational attainment and health and wellbeing.
- Housing delivery – More of the right type of homes, of the right tenure in the right place
  - Business growth and increased productivity – Encourage development of employment sites and other business growth, of the right type, in the right place and encourage investment in infrastructure, skills and innovation in order to increase productivity
  - Community capacity building and engagement – All communities are thriving, growing, healthy, active and self-sufficient
  - An enabled and efficient organisation – The right people, doing the right things, in the right way, at the right time, for the right reasons

- Assets and investment – Improved achievement of strategic priorities and greater income generation through use of new and existing assets ('Profit for Purpose')

## 6. FINANCIAL IMPLICATIONS

- 6.1 No direct financial implications from the matters contained within this report. Individual projects, bids and programmes will be subject to their own finance, funding and risk considerations, on a case-by-case basis and at a commensurate level.
- 6.2 There are economic growth, housing growth, funding and investment opportunities associated with the Strategy. It informs approaches towards any future local growth funding and local areas in England deciding on their approach to maximising the long-term impact of the UK Shared Prosperity Fund.

## 7. LEGAL IMPLICATIONS

- 7.1 No direct legal implications from endorsement of the LIS. Individual projects and programmes will be subject to their own legal, governance and risk considerations, on a case-by-case basis and at a commensurate level.

## 8. RISK MANAGEMENT

- 8.1 This report is most closely linked with the Council's Significant Business Risk No.1d 'securing investment in infrastructure'. Key risks are set out below:

Risk Description	Likelihood	Impact	Mitigation Measures
Not endorsing the draft LIS would fail to support Suffolk and Norfolk collaboration on key economic strategy, or our districts' interests within that	Unlikely	Noticeable	Endorse the LIS
Failure of the LIS to appropriately reflect the economic profile and priorities of Babergh & Mid Suffolk may affect future funding and investment opportunities	Unlikely	Bad	Review and respond on local profile and priorities scalable to LIS relevance

## 9. CONSULTATIONS

- 9.1 New Anglia LEP has led the development of this work including consultation with business, academia and local government. Babergh and Mid Suffolk have inputted

into that process and as referenced above at section 4.6 of this report, in the preceding New Anglia Economic Strategy development.

## 10. EQUALITY ANALYSIS

Equality Impact Assessment (EIA) not required. This matter is a high-level industrial strategy.

## 11. ENVIRONMENTAL IMPLICATIONS

11.1 No direct implications. The Strategy is presenting the clean energy/renewables and clean growth sectors as a significant strength and opportunity to the New Anglia economy.

## 12. APPENDICES

Title	Location
(a) DRAFT Local Industrial Strategy	Attached
(b) Local Industrial Strategy Executive Summary	Attached

## 13. BACKGROUND DOCUMENTS

13.1 None

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